Bill No. PCB FTC 15-05 (2015)

Amendment No. 3

COMMITTEE/SUBCOMMITTEE	ACTION
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Finance & Tax Committee Representative Gaetz offered the following:

## Amendment

Remove lines 737-801 and insert:

increase access to high-speed broadband capability in a rural 7 community which had an enterprise zone designated pursuant to s. 8 290.0065 as of May 1, 2015 rural communities with enterprise 9 zones, including projects that result in improvements to communications assets that are owned by a business. A project may include the provision of museum educational programs and materials that are directly related to a project approved between January 1, 1996, and December 31, 1999, and located in 13 an area which was in an enterprise zone designated pursuant to 15 s. 290.0065 as of May 1, 2015. This paragraph does not preclude projects that propose to construct or rehabilitate housing for 16 17 low-income households or very-low-income households on scattered

PCB FTC 15-05 a2

Published On: 3/30/2015 8:17:46 PM

(2015)

Bill No. PCB FTC 15-05

Amendment No. 3

18 sites. With respect to housing, contributions may be used to pay 19 the following eligible low-income and very-low-income housing-20 related activities:

21 (I) Project development impact and management fees for 22 low-income or very-low-income housing projects;

(II) Down payment and closing costs for low-income persons and very-low-income persons, as those terms are defined in s. 420.9071;

(III) Administrative costs, including housing counseling and marketing fees, not to exceed 10 percent of the community contribution, directly related to low-income or very-low-income projects; and

(IV) Removal of liens recorded against residential property by municipal, county, or special district local governments if satisfaction of the lien is a necessary precedent to the transfer of the property to a low-income person or verylow-income person, as those terms are defined in s. 420.9071, for the purpose of promoting home ownership. Contributions for lien removal must be received from a nonrelated third party.

37 c. The project must be undertaken by an "eligible 38 sponsor," which includes:

39

(I) A community action program;

40 (II) A nonprofit community-based development organization
41 whose mission is the provision of housing for low-income
42 households or very-low-income households or increasing

PCB FTC 15-05 a2

Published On: 3/30/2015 8:17:46 PM

Page 2 of 4

Bill No. PCB FTC 15-05 (2015)Amendment No. 3 43 entrepreneurial and job-development opportunities for low-income 44 persons; 45 A neighborhood housing services corporation; (III) A local housing authority created under chapter 421; 46 (IV) 47 A community redevelopment agency created under s. (V) 48 163.356; 49 (VI) A historic preservation district agency or 50 organization; A regional workforce board; 51 (VII) 52 (VIII) A direct-support organization as provided in s. 1009.983; 53 54 (IX) An enterprise zone development agency created under 55 s. 290.0056; 56 A community-based organization incorporated under (X) 57 chapter 617 which is recognized as educational, charitable, or 58 scientific pursuant to s. 501(c)(3) of the Internal Revenue Code 59 and whose bylaws and articles of incorporation include affordable housing, economic development, or community 60 61 development as the primary mission of the corporation; 62 (XI) Units of local government; 63 (XII) Units of state government; or Any other agency that the Department of Economic 64 (XIII) 65 Opportunity designates by rule. 66 67 A contributing person may not have a financial interest in the 68 eligible sponsor. PCB FTC 15-05 a2 Published On: 3/30/2015 8:17:46 PM

Page 3 of 4

Bill No. PCB FTC 15-05 (2015)

Amendment No. 3
d. The project must be located in an area which was in an
70 designated an enterprise zone designated pursuant to s. 290.006
71 <u>as of May 1, 2015,</u> or a Front Porch Florida Community, unless
72 the project increases access to high-speed broadband capability
73 for <u>a rural community which had an enterprise zone designated</u>
74 pursuant to s. 290.0065 as of May 1, 2015, rural communities
75 that have enterprise zones but is physically
PCB FTC 15-05 a2
Published On: 3/30/2015 8:17:46 PM
Page 4 of 4